

# NORTHBRIDGE

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Town Hall  
7 Main Street  
Whitinsville, MA 01588  
*Ph:* 508-234-0820  
*Fax:* 508-234-5834  
*Board Meeting:* Third Wednesday of each month

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## ADMINISTRATION

*Board Members:* Paul Sohigian (*Chairperson*),  
Theresa Cenedella, John Meagher, Paul Mulrenin,  
Jeanne Sohigian  
*Board Administrator:* Beth Desmarais

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## INVESTMENT

<i>Return</i>	2002:	-8.76%
	1998-2002:	4.07%
	1985-2002:	9.83%
	Target Investment	
	Rate of Return:	8.19%

<i>Asset Growth</i>	2002 Market Value:	\$11 million
	2001 Market Value:	\$12 million
	2000 Market Value:	\$12 million
	1999 Market Value:	\$12 million
	1998 Market Value:	\$10 million

## ACTUARIAL

Funded Ratio:	65.0% (1/02)
	77.5% (1/00)
	62.2% (1/98)
Date of Last Valuation:	1/02
Actuary:	Stone
Funding Schedule:	Increasing 3.75%
Year Fully Funded:	2028
Active Members:	189
Retired Members:	96

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	0
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	1
RTS Exams:	0
Restored to Service:	0